



TE Connectivity

Tom Lynch

Chairman and Chief Executive Officer

May 2013

EVERY CONNECTION COUNTS



Forward-Looking Statements and Non-GAAP Measures

Forward-Looking Statements -- This presentation contains certain “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management’s current expectations and are subject to risks, uncertainty and changes in circumstances, which may cause actual results, performance, financial condition or achievements to differ materially from anticipated results, performance, financial condition or achievements. All statements contained herein that are not clearly historical in nature are forward-looking and the words “anticipate,” “believe,” “expect,” “estimate,” “plan,” and similar expressions are generally intended to identify forward-looking statements. We have no intention and are under no obligation to update or alter (and expressly disclaim any such intention or obligation to do so) our forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by law. The forward-looking statements in this presentation include statements addressing our future financial condition and operating results. Examples of factors that could cause actual results to differ materially from those described in the forward-looking statements include, among others, business, economic, competitive and regulatory risks, such as conditions affecting demand for products, particularly in the automotive industry and the telecommunications, computer and consumer electronics industries; competition and pricing pressure; fluctuations in foreign currency exchange rates and commodity prices; natural disasters and political, economic and military instability in countries in which we operate; developments in the credit markets; future goodwill impairment; compliance with current and future environmental and other laws and regulations; the possible effects on us of changes in tax laws, tax treaties and other legislation; the risk that Deutsch’s operations will not be successfully integrated into ours; and the risk that revenue opportunities, cost savings and other anticipated synergies from the Deutsch acquisition may not be fully realized or may take longer to realize than expected. More detailed information about these and other factors is set forth in TE Connectivity Ltd.’s Annual Report on Form 10-K for the fiscal year ended Sept. 28, 2012 as well as in our Quarterly Reports on Form 10-Q for the fiscal quarters ended Dec. 28, 2012 and March 29, 2013, Current Reports on Form 8-K and other reports filed by us with the U.S. Securities and Exchange Commission.

Non-GAAP Measures -- A disclosure on the usefulness of non-GAAP measures discussed in this presentation is provided in the Appendix of this presentation.

A World Leader in Connectivity

Solving connectivity challenges across industries



Transportation Solutions



Industrial Solutions



Network Solutions



Consumer Solutions



With the broadest range of products



Connectors



Fiber Optics



Circuit
Protection



Sealing &
Protection



Wireless



Precision
Wire & Cable

And extensive global resources

~7,400 Engineers
Close to our Customers

~5,800 Salespeople
Advising our Customers

>150 Countries
Served

~100 Manufacturing Sites
Serving Every Region

Engineering Driven - Customer Focused

Building Our Business Around Trends That Matter



Greener, more efficient energy and transportation



Exponentially more data, available anywhere, anytime



Devices that do more, in less space



Highly automated production



Improved infrastructure

\$100+ BILLION
Business Opportunity

Leading With Innovation

For the second consecutive year, TE was recognized as a Top 100 Global Innovator by Thomson Reuters.



2012 THOMSON REUTERS
TOP 100
GLOBAL INNOVATORS



20,000

patents granted or
pending

24%

of sales from new
products introduced
over the last 3 years



\$688

million invested in
R&D and engineering
in fiscal year 2012

TE's Global Reach

\$13.3B sales worldwide



Figures shown are fiscal year 2012 sales

Transportation Solutions



**FOR MORE EFFICIENT, SAFER &
SMARTER VEHICLES**

\$5.1 billion
of sales

- TE products are in virtually every vehicle on the road today, including those made by the **top 30 auto manufacturers**.
- Cars need more electronics, and more TE products than ever before
- TE enables every critical electronic function in the car
 - Power management systems and smart engine controls that increase **fuel efficiency**
 - Active and passive systems that improve **safety**
 - Navigation systems for **smarter** vehicles

Network Solutions

ENABLING GIGABIT SPEED TO THE HOME

Gigabit per second has arrived

Robust fiber networks are the only way to deliver information at such high speeds

TE has the leading range of fiber connectivity products in the market


\$3.3 billion
of sales



Figures shown are fiscal year 2012 sales
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Industrial Solutions

WHERE FAILURE IS NOT AN OPTION



\$3.0 billion
of sales

- High quality products for the most critical applications

- Aerospace, Defense & Marine
- Energy
- Industrial
- Medical

- Supplier to more than 90% of the world's major **Energy Utilities**, operating in almost every country

- Products and solutions used by 90% of the world's largest **Industrial Manufacturers**

- Leader in harsh environment applications

Figures shown are fiscal year 2012 sales

Consumer Solutions

SOLUTIONS FOR THE NEXT GENERATION

- TE helps **the top ten** Consumer Device Manufacturers add more functionality and speed to their next-generation products
- TE's innovative ultra-compact antennas, connectors and cables are in today's hottest-selling devices

\$1.9 billion
of sales



Figures shown are fiscal year 2012 sales
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TE Investment Highlights

Capitalize on Revenue Growth Opportunities

- Growth drivers in our markets:
 - Vehicle production and increasing electronic content
 - Information anywhere
 - Energy – more & greener
 - Emerging markets
 - Strengthen our position via bolt-on M&A
-

Drive Earnings Growth

- Improve adjusted operating margin to 15%+
 - Double-digit adjusted EPS growth
 - Drive productivity improvement - TE Operating Advantage (TEOA)
-

Generate Strong Cash Flow

- Free cash flow \approx Net Income
- Return >60% of Capital to Shareholders
- Improve ROIC to >18%

Q & A



Appendix

Segment Structure Effective FY 2013



- **Automotive**
 - Industrial/ Commercial Transportation



- **Telecom Networks**
- **Enterprise Networks**
- **Data Communications**
- **Subsea Communications**



- **Industrial**
- **Energy**
- **Aerospace, Defense & Marine**



- **Consumer Devices**
- **Appliance**

Non-GAAP Measures

“Adjusted Operating Margin,” “Adjusted Earnings Per Share,” and “Free Cash Flow” (FCF) are non-GAAP measures and should not be considered replacements for GAAP* results.

We present operating margin before special items including charges or income related to legal settlements and reserves, restructuring and other charges, acquisition related charges, impairment charges, and other income or charges, if any (“Adjusted Operating Margin”). We present Adjusted Operating Margin before special items to give investors a perspective on the underlying business results. It also is a significant component in our incentive compensation plans. This measure should be considered in conjunction with operating margin calculated using our GAAP results in order to understand the amounts, character and impact of adjustments to operating margin.

We present diluted earnings per share from continuing operations attributable to TE Connectivity Ltd. before special items, including charges or income related to legal settlements and reserves, restructuring and other charges, acquisition related charges, impairment charges, tax sharing income related to certain proposed adjustments to prior period tax returns and other tax items, certain significant special tax items, other income or charges, if any, and, if applicable, related tax effects (“Adjusted Earnings Per Share”). We present Adjusted Earnings Per Share because we believe that it is appropriate for investors to consider results excluding these items in addition to results in accordance with GAAP. We believe such a measure provides a picture of our results that is more comparable among periods since it excludes the impact of special items, which may recur, but tend to be irregular as to timing, thereby making comparisons between periods more difficult. It also is a significant component in our incentive compensation plans. The limitation of this measure is that it excludes the financial impact of items that would otherwise either increase or decrease our reported results. This limitation is best addressed by using Adjusted Earnings Per Share in combination with diluted earnings per share from continuing operations attributable to TE Connectivity Ltd. (the most comparable GAAP measure) in order to better understand the amounts, character and impact of any increase or decrease on reported results.

“Free Cash Flow” (FCF) is a useful measure of our performance and ability to generate cash. It also is a significant component in our incentive compensation plans. The difference between net cash provided by continuing operating activities (the most comparable GAAP measure) and FCF (the non-GAAP measure) consists mainly of significant cash outflows and inflows that we believe are useful to identify. We believe free cash flow provides useful information to investors as it provides insight into the primary cash flow metric used by management to monitor and evaluate cash flows generated from our operations. The difference reflects the impact from net capital expenditures, voluntary pension contributions, and special items, if any.

Net capital expenditures are subtracted because they represent long-term commitments. Voluntary pension contributions are subtracted from the GAAP measure because this activity is driven by economic financing decisions rather than operating activity. Certain special items, including net payments related to pre-separation tax matters, also are considered by management in evaluating free cash flow. We believe investors should consider these items in evaluating our free cash flow. We forecast our cash flow results excluding any voluntary pension contributions because we have not yet made a determination about the amount and timing of any such future contributions. In addition, our forecast excludes the cash impact of special items because we cannot predict the amount and timing of such items.

FCF as presented herein may not be comparable to similarly-titled measures reported by other companies. The primary limitation of this measure is that it excludes items that have an impact on our GAAP cash flow. Also, it subtracts certain cash items that are ultimately within management's and the Board of Directors' discretion to direct and may imply that there is less or more cash available for our programs than the most comparable GAAP measure indicates. This limitation is best addressed by using FCF in combination with the GAAP cash flow results. It should not be inferred that the entire free cash flow amount is available for future discretionary expenditures, as our definition of free cash flow does not consider certain non-discretionary expenditures, such as debt payments. In addition, we may have other discretionary expenditures, such as discretionary dividends, share repurchases, and business acquisitions, that are not considered in the calculation of free cash flow.

Because we do not predict the amount and timing of special items that might occur in the future, and our forecasts are developed at a level of detail different than that used to prepare GAAP-based financial measures, we do not provide reconciliations to GAAP of our forward-looking financial measures.

